



October 27, 2014

Dukes County Retirement Board
 9 Airport Road
 Suite 1
 Vineyard Haven, MA 02568

Dear Board Members:

As requested, we have broken out the appropriation for FY16 for the Tri-Town Ambulance employees from the Town of Chilmark. As of January 1, 2014, there are four employees designated as EMTs from Chilmark. The breakout is provided below:

	Chilmark: All Others	Chilmark: Tri- Town Ambulance	Total
Group 1:			
Active Employees	26	4	30
Average Age	53.6	36.4	51.3
Average Service	10.7	2.1	9.5
Salary	\$1,300,321	\$270,597	\$1,570,919
Average Salary	\$50,012	\$67,649	\$52,364
Group 4:			
Active Employees	6	0	6
Average Age	44.7	N/A	44.7
Average Service	14.6	N/A	14.6
Salary	\$438,224	N/A	\$438,224
Average Salary	\$73,037	N/A	\$73,037
Accrued Liability	\$7,419,445	\$50,721	\$7,470,166
Assets (allocated)	\$5,092,658	\$34,815	\$5,127,473
Unfunded Actuarial Accrued Liability	\$2,326,787	\$15,906	\$2,342,693
2015 Appropriation	\$300,966	N/A	\$300,966
2016 Appropriation:			
Actuarial Method	\$318,304	\$7,876	\$326,180
Salary Method	\$291,730	\$45,407	\$337,137
Phase-In	\$300,587	\$32,898	\$333,485

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I am happy to answer any questions you may have regarding the material we have provided in this supplemental report.

Sincerely,

A handwritten signature in black ink that reads "Linda Bournival". The script is cursive and fluid, with the first name "Linda" and last name "Bournival" clearly legible.

Linda L. Bournival, FSA, EA

Consulting Actuary